



08- VOCABULARY: CLAIMING AND DENYING



Read and listen to this news report about a corruption scandal in a large company:

- 1 - Randy Fisher, president of the software company NewTech, is **facing accusations** of fraud by its chief financial officer, Brian King.
- 2 - Brian King has **openly accused** Fisher of hiding millions of dollars of profit in off-shore bank accounts in order to avoid paying taxes.
- 3 - Fisher **denies the allegations** and **clearly states** that King has no evidence to **substantiate his claims**.
- 4 - However, in a **leaked document** from the company's internal archives, Fisher **heavily implies** that the company is in fact much more profitable than it appears on paper.
- 5 - Some journalists are now **spreading the** that these "invisible" funds were used to finance Fisher's recent real estate investments in Central America.
- 6 - According to King, Fisher wanted him to participate in the illegal financial scheme, and became angry when King **refused his offer**.
- 7 - It is **widely acknowledged** that if Fisher were to resign, King would be the logical successor to the position of CEO. This has **fueled speculation** that there may be an **ulterior motive** for his accusations.
- 8 - NewTech's public relations department has **issued a statement** affirming its total compliance with tax regulations.
- 9 - If indeed King's **claims are unfounded**, then he will probably face legal action for **unjustly** and **maliciously accusing** Fisher, thus resulting in damage to his reputation.